

Find the best service providers for doing business in China

A project by Voodoo Lily Oy

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The Problem



China is a huge opportunity for international companies, but finding a reputable service provider for doing business in China is hard.

How to bring a new product to Chinese market: Competences and the steps required



Legal, Tax, Financing, and Accounting Services

- Offshore holding company & domiciling strategy
- Onshore China company formation, registration, & licensing
- Contract strategy, review, writing,
 & management
- Labor law
- Legal support for regulated industries
- Tax strategy & tax accounting (China tax filings)
- Bookkeeping & corporate finance support
- Payroll & employee benefits
- Commercial banking (checking accounts, merchants services, etc.)
- Debt & equity financing
- International remittance
- Foreign exchange & investment
- Merger & acquisition support

Strategy, Partnerships & Sales

- Industry & regulatory mapping
- Competitive landscape assessment
- Go-to-market strategy
- Channel building
- Partnership building
- Lead generation
- Sales enablement
- Executive recruiting

Strategic Communications & Digital Marketing

- Marketing & communications strategy
- Official Wechat and other Chinese social media account setup & management
- Wechat mini-app design & development
- Customer discovery & focus groups
- Operations & content audits
- E-commerce strategies & solutions
- Creative direction, storytelling,
 & copywriting (in Chinese)
- Website development & registration
- Performance marketing on WeChat, Baidu, Alibaba, and a host of other platforms

Management Consulting

- Market entry
- Competitive landscape assessment
- Product strategy
- Organizational strategy
- Executive and large-scale recruitment
- Operating model design

The Solution





The **Magmatao marketplace** helps businesses discovering, selecting, and purchasing services from vetted service providers who are experts in China-related matters.

Magmatao is the **digital gateway to the world's biggest market.**

Problem vs Solution



Current process vs Magmatao

Magmatao makes it simple to find service providers!





Current process

- Internet search / asking recommendations
- Laborious vetting process to secure trustworthiness:
 - Asking for endorsement
 - · Checking credentials
 - · Culture & tech screening
- Contacting & RFQ
- · etc.

Magmatao's process

 Choose the best service provider for your company's needs from a list of pre-screened candidates.

The Business Model



There are several ways to monetize Magmatao Marketplace:

Subscription

- Monthly subscription from service providers, to be listed on the marketplace
- Tiered pricing model

Commission

 Commission for services bought through the marketplace

Advisory

- Paid Advisory services for customers for matchmaking
- Tiered pricing model

Fixed fees

Fees for the use of collaboration tool, that allows the execution of prepared workflows.

The market size

Service providers

SOM

45K SERVICE PROVIDERS YEARLY REVENUE



Customers

SOM

YEARLY REVENUE







The Competition



	SUPPLIER: COMPANY	SUPPLIER: FREELANCER	CHINA- FOCUSED	SERVICE FOCUSED	SUPPLIER VETTING	BUY SERVICES	WORKFLOWS	
Magmatao								
<u>Alibaba</u>								
<u>Upwork</u> <u>freelancer</u> <u>platform</u>								
<u>Elancemarket</u>								
getcredo.com								

How the marketplace fits in our current product lineup



Magmatao main website:

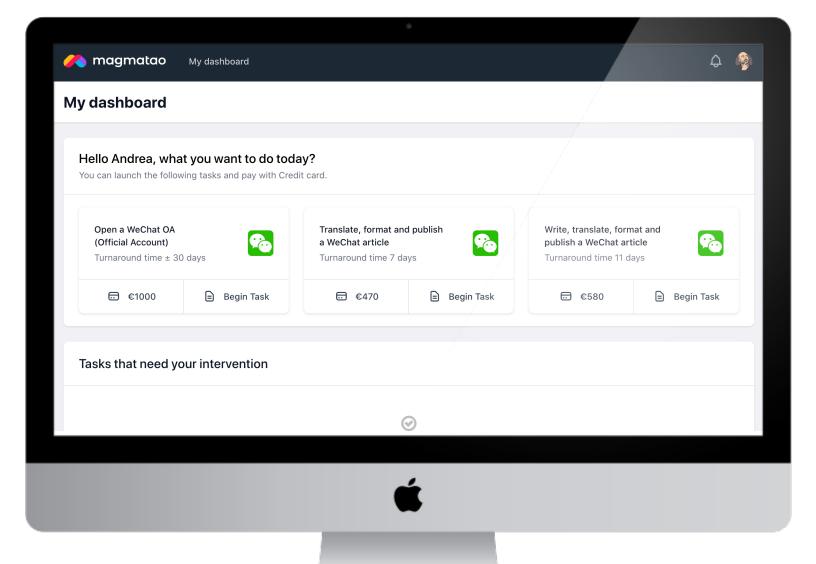
magmatao.com
Currently: Chinese social media
marketing SaaS

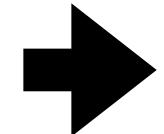
Magmatao collaboration tool

Now in use at <u>app.magmatao.com</u> now optimized for Chinese social media marketing









Magmatao marketplace

Founders





Andrea Balzarini

CTO

Websites since 1995.
Ran an IT/design studio
/consultancy for 16Y.



Grace Zhang

COO

Former marketing director in Shanghai. Ex Uber, Ogilvy.



Mona Taponen

CEO

M.A. from the Helsinki Media Lab/ Aalto Ventures Program. Ex Rovio, Anima Vitae.



Sean Wang

CFO

MBA, Hanken PhD, solid East Asia network.

Board of Advisors

- Monika Liikamaa
 Enfuce CEO
- Jukka Jokinen
 Helsinki Partners, finance
- Roberto Zagni
 KAITO Insight, senior architect / marketing automation

Our Clients





























Our timeline



WHERE WE ARE NOW

PRE-SEED

SEED

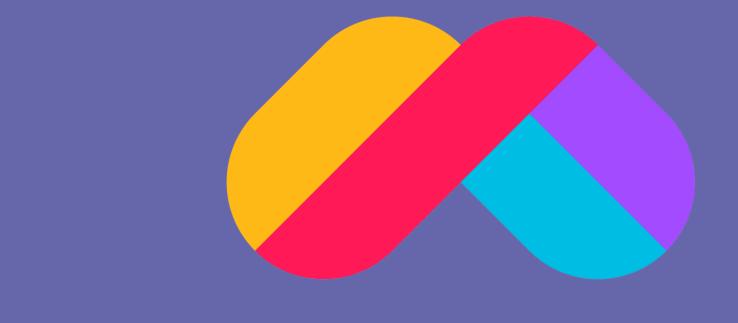
Marketplace is in the prealpha stage and is not yet open to the public.

The collaboration tool is available for WeChat-related tasks.

We now ask **370K** € at 4M post-money valuation to:

- product development
- finding the first key hires
- launching the product and scaling up the sales globally.

Seed of **660K-1M** € at 7-8M post-money valuation



magmatao

A B2B marketplace of China-related services

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